

International Jugglers' Association
Balance Sheet
As of December 31, 2007

	<u>Dec 31, 03</u>	<u>Dec 31, 04</u>	<u>Dec 31, 05</u>	<u>Dec 31, 06</u>	<u>Dec 31, 07</u>
ASSETS					
Current Assets					
Checking/Savings					
Board Designated Cash	114 908.18	116 183.33	119 679.74	125 524.05	139 226.59
Undesignated Cash	<u>34 306.15</u>	<u>68 490.02</u>	<u>95 362.73</u>	<u>79 693.84</u>	<u>64 665.47</u>
Total Checking/Savings	149 214.33	184 673.35	215 042.47	205 217.89	203 892.06
Accounts Receivable					
Accounts Receivable	<u>0.00</u>	<u>823.00</u>	<u>7 777.50</u>	<u>7 913.58</u>	<u>1 327.50</u>
Total Accounts Receivable	0.00	823.00	7 777.50	7 913.58	1 327.50
Other Current Assets					
Prepaid Magazine Expense	0.00	0.00	0.00	0.00	14 625.00
Overpayments	216.00	0.00	0.00	0.00	0.00
Sprint Deposit	750.00	0.00	0.00	0.00	0.00
Prepaid Festival Expenses	3 050.00	575.57	0.00	0.00	2 000.00
Inventory	13 853.00	1 849.00	2 201.00	7 193.14	1 455.88
Prepaid Insurance	0.00	417.65	0.00	0.00	0.00
Corporate Registration Fees	0.00	137.48	0.00	0.00	0.00
Undeposited Funds	<u>0.00</u>	<u>2 608.00</u>	<u>512.50</u>	<u>2 495.00</u>	<u>0.00</u>
Total Other Current Assets	<u>17 869.00</u>	<u>5 587.70</u>	<u>2 713.50</u>	<u>9 688.14</u>	<u>18 080.88</u>
Total Current Assets	167 083.33	191 084.05	225 533.47	222 819.61	223 300.44
Fixed Assets					
Archives	0.00	0.00	0.00	0.00	2 650.00
Computer Software	0.00	419.95	139.97	0.00	0.00
Computer Hardware	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>663.60</u>	<u>331.80</u>
Total Fixed Assets	<u>0.00</u>	<u>419.95</u>	<u>139.97</u>	<u>663.60</u>	<u>2 981.80</u>
TOTAL ASSETS	167 083.33	191 504.00	225 673.44	223 483.21	226 282.24
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	<u>854.56</u>	<u>784.50</u>	<u>0.00</u>	<u>5 315.34</u>	<u>0.00</u>
Total Accounts Payable	854.56	784.50	0.00	5 315.34	0.00
Credit Cards					
American Express Payable	<u>0.00</u>	<u>144.34</u>	<u>5 537.63</u>	<u>0.00</u>	<u>0.00</u>
Total Credit Cards	0.00	144.34	5 537.63	0.00	0.00
Other Current Liabilities					
Misc Payables	0.00	0.00	114.00	0.00	11 516.06
Deferred Festival Income	<u>157.00</u>	<u>87.16</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Other Current Liabilities	<u>157.00</u>	<u>87.16</u>	<u>114.00</u>	<u>0.00</u>	<u>11 516.06</u>
Total Current Liabilities	1 011.56	1 016.00	5 651.63	5 315.34	11 516.06
Long Term Liabilities					
Deferred Life Membership Income	0.00	0.00	0.00	0.00	0.01
Deferred Membership Income	<u>1 305.00</u>	<u>0.00</u>	<u>3 039.00</u>	<u>2 899.00</u>	<u>5 617.00</u>
Total Long Term Liabilities	<u>1 305.00</u>	<u>0.00</u>	<u>3 039.00</u>	<u>2 899.00</u>	<u>5 617.01</u>
Total Liabilities	2 316.56	1 016.00	8 690.63	8 214.34	17 133.07
Equity					
Opening Bal Equity	167 129.03	152 571.26	152 571.26	152 571.26	155 071.25
Retained Earnings	0.00	-2 362.26	37 916.74	64 411.55	62 697.61
Net Income	<u>-2 362.26</u>	<u>40 279.00</u>	<u>26 494.81</u>	<u>-1 713.94</u>	<u>-8 619.66</u>
Total Equity	<u>164 766.77</u>	<u>190 488.00</u>	<u>216 982.81</u>	<u>215 268.87</u>	<u>209 149.17</u>
TOTAL LIABILITIES & EQUITY	167 083.33	191 504.00	225 673.44	223 483.21	226 282.24