

International Jugglers' Association
Balance Sheet
As of September 30, 2007

| | Dec 31, 03 | Dec 31, 04 | Dec 31, 05 | Dec 31, 06 | Sep 30, 07 |
|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Checking/Savings | | | | | |
| Board Designated Cash | 114,908.18 | 116,183.33 | 119,679.74 | 125,524.05 | 137,559.14 |
| Undesignated Cash | 34,306.15 | 68,490.02 | 95,362.73 | 79,693.84 | 90,342.55 |
| Total Checking/Savings | 149,214.33 | 184,673.35 | 215,042.47 | 205,217.89 | 227,901.69 |
| Accounts Receivable | | | | | |
| Accounts Receivable | 0.00 | 823.00 | 7,777.50 | 7,913.58 | 150.00 |
| Total Accounts Receivable | 0.00 | 823.00 | 7,777.50 | 7,913.58 | 150.00 |
| Other Current Assets | | | | | |
| Prepaid Magazine Expense | 0.00 | 0.00 | 0.00 | 0.00 | 6,625.00 |
| Overpayments | 216.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sprint Deposit | 750.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Festival Expenses | 3,050.00 | 575.57 | 0.00 | 0.00 | 2,000.00 |
| Inventory | 13,853.00 | 1,849.00 | 2,201.00 | 7,193.14 | 1,707.49 |
| Prepaid Insurance | 0.00 | 417.65 | 0.00 | 0.00 | 0.00 |
| Corporate Registration Fees | 0.00 | 137.48 | 0.00 | 0.00 | 0.00 |
| Undeposited Funds | 0.00 | 2,608.00 | 512.50 | 2,495.00 | 677.50 |
| Total Other Current Assets | 17,869.00 | 5,587.70 | 2,713.50 | 9,688.14 | 11,009.99 |
| Total Current Assets | 167,083.33 | 191,084.05 | 225,533.47 | 222,819.61 | 239,061.68 |
| Fixed Assets | | | | | |
| Archives | 0.00 | 0.00 | 0.00 | 0.00 | 2,500.00 |
| Computer Software | 0.00 | 419.95 | 139.97 | 0.00 | 0.00 |
| Computer Hardware | 0.00 | 0.00 | 0.00 | 663.60 | 331.80 |
| Total Fixed Assets | 0.00 | 419.95 | 139.97 | 663.60 | 2,831.80 |
| TOTAL ASSETS | <u>167,083.33</u> | <u>191,504.00</u> | <u>225,673.44</u> | <u>223,483.21</u> | <u>241,893.48</u> |
| LIABILITIES & EQUITY | | | | | |
| Liabilities | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable | | | | | |
| Accounts Payable | 854.56 | 784.50 | 0.00 | 5,315.34 | 373.94 |
| Total Accounts Payable | 854.56 | 784.50 | 0.00 | 5,315.34 | 373.94 |
| Credit Cards | | | | | |
| American Express Payable | 0.00 | 144.34 | 5,537.63 | 0.00 | 0.00 |
| Total Credit Cards | 0.00 | 144.34 | 5,537.63 | 0.00 | 0.00 |
| Other Current Liabilities | | | | | |
| Misc Payables | 0.00 | 0.00 | 114.00 | 0.00 | 228.74 |
| Deferred Festival Income | 157.00 | 87.16 | 0.00 | 0.00 | 0.00 |
| Total Other Current Liabilities | 157.00 | 87.16 | 114.00 | 0.00 | 228.74 |
| Total Current Liabilities | 1,011.56 | 1,016.00 | 5,651.63 | 5,315.34 | 602.68 |
| Long Term Liabilities | | | | | |
| Deferred Life Membership Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 |
| Deferred Membership Income | 1,305.00 | 0.00 | 3,039.00 | 2,899.00 | 4,511.00 |
| Total Long Term Liabilities | 1,305.00 | 0.00 | 3,039.00 | 2,899.00 | 4,511.01 |
| Total Liabilities | 2,316.56 | 1,016.00 | 8,690.63 | 8,214.34 | 5,113.69 |
| Equity | | | | | |
| Opening Bal Equity | 167,129.03 | 152,571.26 | 152,571.26 | 152,571.26 | 155,071.25 |
| Retained Earnings | 0.00 | -2,362.26 | 37,916.74 | 64,411.55 | 62,697.61 |
| Net Income | -2,362.26 | 40,279.00 | 26,494.81 | -1,713.94 | 19,010.93 |
| Total Equity | 164,766.77 | 190,488.00 | 216,982.81 | 215,268.87 | 236,779.79 |
| TOTAL LIABILITIES & EQUITY | <u>167,083.33</u> | <u>191,504.00</u> | <u>225,673.44</u> | <u>223,483.21</u> | <u>241,893.48</u> |