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08/04/07

Accrual Basis

**International Jugglers' Association**  
**Balance Sheet**  
As of June 30, 2007

	<u>Dec 31, 05</u>	<u>Dec 31, 06</u>	<u>Jun 30, 07</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking/Savings			
Board Designated Cash	119,679.74	125,524.05	128,736.20
Undesignated Cash	95,362.73	79,693.84	108,512.56
<b>Total Checking/Savings</b>	<u>215,042.47</u>	<u>205,217.89</u>	<u>237,248.76</u>
Accounts Receivable			
Accounts Receivable	7,777.50	7,913.58	1,326.50
<b>Total Accounts Receivable</b>	<u>7,777.50</u>	<u>7,913.58</u>	<u>1,326.50</u>
<b>Other Current Assets</b>			
Prepaid Misc Expenses	0.00	0.00	100.00
Prepaid Magazine Expense	0.00	0.00	9,500.00
Prepaid Festival Expenses	0.00	0.00	34,936.59
Inventory	2,201.00	7,193.14	8,823.60
Undeposited Funds	512.50	2,495.00	0.00
<b>Total Other Current Assets</b>	<u>2,713.50</u>	<u>9,688.14</u>	<u>53,360.19</u>
<b>Total Current Assets</b>	<u>225,533.47</u>	<u>222,819.61</u>	<u>291,935.45</u>
<b>Fixed Assets</b>			
Archives	0.00	0.00	2,500.00
Computer Software	139.97	0.00	0.00
Computer Hardware	0.00	663.60	331.80
<b>Total Fixed Assets</b>	<u>139.97</u>	<u>663.60</u>	<u>2,831.80</u>
<b>TOTAL ASSETS</b>	<u><u>225,673.44</u></u>	<u><u>223,483.21</u></u>	<u><u>294,767.25</u></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	0.00	5,315.34	0.00
<b>Total Accounts Payable</b>	<u>0.00</u>	<u>5,315.34</u>	<u>0.00</u>
<b>Credit Cards</b>			
American Express Payable	5,537.63	0.00	0.00
<b>Total Credit Cards</b>	<u>5,537.63</u>	<u>0.00</u>	<u>0.00</u>
<b>Other Current Liabilities</b>			
Misc Payables	114.00	0.00	1,951.21
Deferred Merchandise Income	0.00	0.00	2,550.00
Deferred Festival Income	0.00	0.00	71,503.52
<b>Total Other Current Liabilities</b>	<u>114.00</u>	<u>0.00</u>	<u>76,004.73</u>
<b>Total Current Liabilities</b>	<u>5,651.63</u>	<u>5,315.34</u>	<u>76,004.73</u>
<b>Long Term Liabilities</b>			
Deferred Life Membership Income	0.00	0.00	0.01

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	<u>Dec 31, 05</u>	<u>Dec 31, 06</u>	<u>Jun 30, 07</u>
Deferred Membership Income	3,039.00	2,899.00	3,913.00
<b>Total Long Term Liabilities</b>	<u>3,039.00</u>	<u>2,899.00</u>	<u>3,913.01</u>
<b>Total Liabilities</b>	8,690.63	8,214.34	79,917.74
<b>Equity</b>			
Opening Bal Equity	152,571.26	152,571.26	155,071.25
Retained Earnings	37,916.74	64,411.55	62,697.61
Net Income	26,494.81	-1,713.94	-2,919.35
<b>Total Equity</b>	<u>216,982.81</u>	<u>215,268.87</u>	<u>214,849.51</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>225,673.44</b></u>	<u><b>223,483.21</b></u>	<u><b>294,767.25</b></u>