

IJA Financial Statement

December 31, 2004

BALANCE SHEET

Dec 31, 04

ASSETS		
Current Assets		
Checking/Savings		
Guaranty Bank		1,916.37
Netbank		53,491.37
Paypal		9,290.95
Vanguard		
	VG - Archive Account	36,800.30
	VG - General Account	465.65
	VG - Life Member New	10,478.46
	VG - Life Member Old	72,230.25
Total Vanguard		119,974.66
Total Checking/Savings		184,673.35
Accounts Receivable		
Accounts Receivable		822.91
Total Accounts Receivable		822.91
Other Current Assets		
Computer Software		419.95
Inventory Asset		1,848.58
Insurance Paid		
	General Liability	176.02
	D&O Liability	241.63
Total Insurance Paid		417.65
Registration Fees		137.48
Total Other Current Assets		2,823.66
Total Current Assets		188,319.92
TOTAL ASSETS		188,319.92
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
	Accounts Payable	871.50
Total Accounts Payable		871.50
Credit Cards		
	American Express	144.34
Total Credit Cards		144.34
Total Current Liabilities		1,015.84
Total Liabilities		1,015.84
Equity		
Opening Bal Equity		148,566.00
Retained Earnings		1,643.24
Net Income		37,094.84
Total Equity		187,304.08
TOTAL LIABILITIES & EQUITY		188,319.92

INCOME STATEMENT

	Jan - Mar 04	Apr - Jun 04	Jul - Sep 04	Oct - Dec 04	TOTAL
Ordinary Income/Expense					
Income					

Festival Income	0.00	0.00	124,884.00	0.00	124,884.00
Donations					
Festival	157.00	2,159.98	0.00	0.00	2,316.98
Special Olympics	0.00	1,850.00	0.00	0.00	1,850.00
General Fund	21.00	8.00	150.00	110.00	289.00
Total Donations	178.00	4,017.98	150.00	110.00	4,455.98
Membership					
Adult	15,198.00	9,532.00	8,787.00	8,076.00	41,593.00
Youth	1,428.00	987.00	1,037.50	736.00	4,188.50
Family	670.00	370.00	340.00	210.00	1,590.00
Life	0.00	1,500.00	0.00	1,500.00	3,000.00
Adjustments	7.00	0.00	9.00	0.00	16.00
Total Membership	17,303.00	12,389.00	10,173.50	10,522.00	50,387.50
Interest					
American Express	0.73	0.00	0.00	0.00	0.73
Netbank	77.66	170.06	208.15	150.56	606.43
Paypal	17.45	4.65	3.59	5.19	30.88
Vanguard					
General	0.86	0.89	1.38	1.98	5.11
Total Vanguard	0.86	0.89	1.38	1.98	5.11
Total Interest	96.70	175.60	213.12	157.73	643.15
Merchandise					
Other Merchandise					
Golf Shirt	0.00	0.00	1,180.00	0.00	1,180.00
Board Minutes CD	5.45	0.00	0.00	0.00	5.45
Hat	3.00	0.00	0.00	0.00	3.00
T-shirts	59.00	50.00	469.00	12.00	590.00
Other Merchandise - Other	0.00	0.00	191.00	0.00	191.00
Total Other Merchandise	67.45	50.00	1,840.00	12.00	1,969.45
Juggle Magazines					
Total Juggle Magazines	211.00	272.50	546.00	134.00	1,163.50
Shipping					
Juggle	70.50	46.30	38.00	50.00	204.80
Video	259.65	124.61	446.50	624.00	1,454.76
Shipping - Other	0.00	3.00	48.20	217.75	268.95
Total Shipping	330.15	173.91	532.70	891.75	1,928.51
Video					
1988-2002	1,222.00	812.00	120.00	555.00	2,709.00
2003	0.00	0.00	0.00	75.00	75.00
2004 Numbers	0.00	0.00	15.00	0.00	15.00
2004 Quad Pack	0.00	0.00	260.00	710.00	970.00
2004 Highlights	0.00	0.00	135.00	289.00	424.00
2004 Championships	0.00	0.00	85.00	315.00	400.00
2004 Youth Showcase	0.00	0.00	15.00	15.00	30.00
2004 Twinpack	0.00	0.00	850.00	1,190.00	2,040.00
2004	0.00	0.00	4,425.00	1,702.50	6,127.50
JTJW	0.00	0.00	1,970.00	1,567.50	3,537.50
2003 Championships DVD	1,240.00	540.00	365.00	150.00	2,295.00
2003 Highlights DVD	1,101.00	735.00	515.00	300.00	2,651.00
2003 Numbers	20.00	40.00	0.00	0.00	60.00
2003 Youth Showcase VHS	10.00	20.00	0.00	20.00	50.00
Best of Club Renegade	20.00	20.00	0.00	0.00	40.00
Best of Seniors	1,390.00	60.00	45.00	110.00	1,605.00
Three Ball Juggling	70.00	20.00	90.00	170.00	350.00
Video - Other	2,050.00	0.00	1,742.50	45.00	3,837.50
Total Video	7,123.00	2,247.00	10,632.50	7,214.00	27,216.50
Merchandise - Other	0.00	39.00	166.00	58.50	263.50
Total Merchandise	7,731.60	2,782.41	13,717.20	8,310.25	32,541.46
Total Income	25,309.30	19,364.99	149,137.82	19,099.98	212,912.09
Cost of Goods Sold					
Cost of Goods Sold	0.00	0.00	158.25	103.40	261.65
Total COGS	0.00	0.00	158.25	103.40	261.65

Gross Profit	25,309.30	19,364.99	148,979.57	18,996.58	212,650.44
Expense					
Merchandising					
Golf Shirts	0.00	0.00	1,010.29	0.00	1,010.29
Total Merchandising	0.00	0.00	1,010.29	0.00	1,010.29
Festival Expenses	0.00	0.00	76,575.77	0.00	76,575.77
Juggle					
Payments	16,090.11	16,202.46	16,249.49	16,251.90	64,793.96
Total Juggle	16,090.11	16,202.46	16,249.49	16,251.90	64,793.96
Insurance					
Liability	0.00	6.00	81.99	87.99	175.98
D&O Liability	483.34	725.01	725.01	725.01	2,658.37
Treasurer Bond	25.00	0.00	0.00	0.00	25.00
Total Insurance	508.34	731.01	807.00	813.00	2,859.35
Bank Charges					
Credit Card	249.57	998.56	836.00	26.49	2,110.62
Netbank	6.57	0.00	1.00	0.00	7.57
Paypal	746.30	462.02	290.02	534.60	2,032.94
Bank Charges - Other	0.00	0.00	7.00	0.00	7.00
Total Bank Charges	1,002.44	1,460.58	1,134.02	561.09	4,158.13
Office Supplies					
Membership	15.07	25.00	28.63	5.49	74.19
Office Supplies - Other	0.00	0.00	0.00	-200.00	-200.00
Total Office Supplies	15.07	25.00	28.63	-194.51	-125.81
Postage					
Affiliates	24.25	30.25	0.00	0.00	54.50
Juggle Replacement	3.85	7.70	26.95	7.70	46.20
Membership	1,242.96	250.42	293.03	262.39	2,048.80
Returns	12.60	2.10	15.40	18.20	48.30
Postage - Other	20.00	27.80	4.30	0.00	52.10
Total Postage	1,303.66	318.27	339.68	288.29	2,249.90
Corporate Expenses					
Employee Appreciation	0.00	0.00	108.25	54.13	162.38
Company Corporation	34.38	34.38	34.38	34.38	137.52
Payroll Expenses	25.00	0.00	0.00	0.00	25.00
State of Delaware	25.00	0.00	0.00	0.00	25.00
Total Corporate Expenses	84.38	34.38	142.63	88.51	349.90
Video					
Production	0.00	0.00	8,690.00	4,625.52	13,315.52
Handling	59.00	56.00	45.00	144.00	304.00
Reproduction	332.72	92.00	52.00	650.00	1,126.72
Royalties	1,020.00	830.00	3,448.00	0.00	5,298.00
Storage	178.00	267.00	282.00	282.00	1,009.00
Total Video	1,589.72	1,245.00	12,517.00	5,701.52	21,053.24
Communications					
Cell Phones	507.47	487.17	960.66	263.14	2,218.44
Fax	25.90	38.85	38.85	38.85	142.45
Telephone - Board	317.43	193.96	112.29	153.82	777.50
Web Hosting	60.00	60.00	121.88	145.85	387.73
PO Box	63.00	63.00	126.00	0.00	252.00
Total Communications	973.80	842.98	1,359.68	601.66	3,778.12
Shipping	407.38	277.82	410.12	1,305.49	2,400.81
Total Expense	21,974.90	21,137.50	110,574.31	25,416.95	179,103.66
Net Ordinary Income	3,334.40	-1,772.51	38,405.26	-6,420.37	33,546.78
Net Income	3,334.40	-1,772.51	38,405.26	-6,420.37	33,546.78